

ANNUAL REPORT 2021

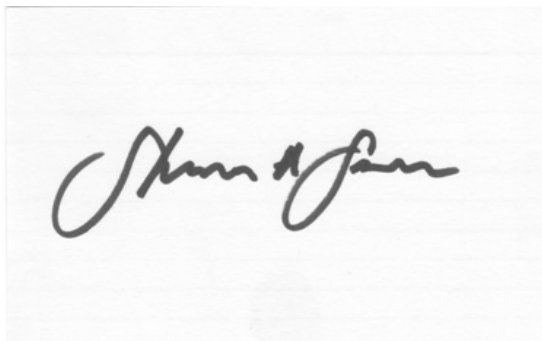


LEADERSHIP STATEMENT

For the past two years, our statement has centered around the heavy realities of living and working through the COVID-19 pandemic. While we continue to grapple with the new normal, we can't help but reflect on the passionate and talented people who make low impact hydropower possible.

This year, we are grateful for the facilities workers, engineers, environmentalists, recreators, advocates, community members, scientists, and every stakeholder of rivers and hydropower. Because of them, 2021 was another year of impressive growth for our organization.

Between the high volume of applications, new certifications, and recertifications, the industry's growing commitment to low impact hydropower is evident. We are humbled to be doing this important work alongside every stakeholder so we can continue to enjoy rivers and clean energy for generations to come.

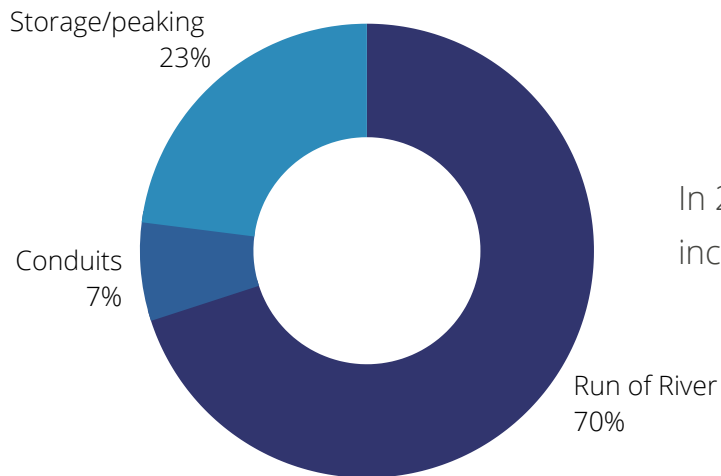
A black and white photograph of a handwritten signature in black ink on a light-colored, slightly textured background. The signature is cursive and reads "Shawn Seaman".

SHAWN SEAMAN
Chair

A blue ink photograph of a handwritten signature in blue ink on a light-colored, slightly textured background. The signature is cursive and reads "Shannon Ames".

SHANNON AMES
Executive Director

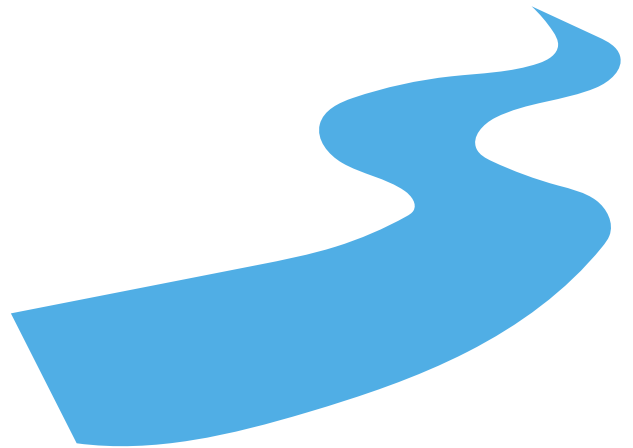
LIHI BY THE NUMBERS



In 2021, LIHI saw **173 active certificates** - including 10 new projects and 27 recertifications

294 dams and powerhouses throughout 24 states and 99 rivers comprise the LIHI facilities:

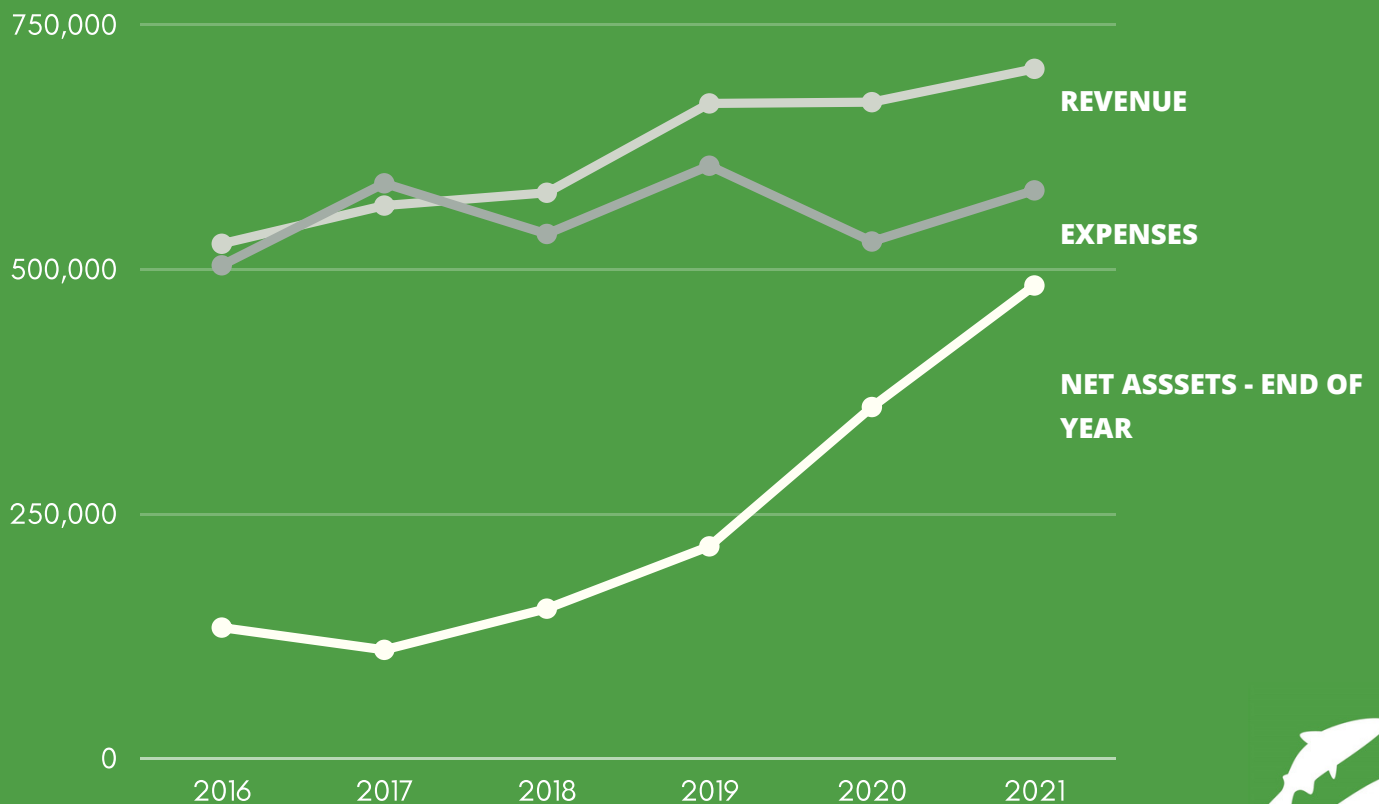
- 4,253 MW of capacity
- 16,066 Giga-watt hours (GWH) of electricity generated annually
- Steward over 1,100 miles of river
- Operate over 160 fish passage structures
- Provide over 1,180 recreation facilities and amenities



94% of facilities have T&E species present and being protected.
63% of facilities have cultural/historic resources present and being protected.

FINANCIAL OVERVIEW

Driven by new Certifications, LIHI's annual fee revenue and net assets continued to grow in 2021, making it another prosperous fiscal year for the organization. Expenses rose as we began to re-implement practices put on hold by the COVID-19 pandemic in 2020 but remain lower than in 2019.



STATEMENT OF FINANCIAL POSITION

LIHI 2021 Audited Financial Statements

Statement of Financial Position

ASSETS	2021	2020
Current Assets		
Cash and Cash Equivalents	\$ 480,781	\$ 371,850
Accounts Receivable	\$ 61,202	\$ 39,893
Other Current Assets	\$ 2,543	\$ 2,479
Total Current Assets	<u>\$ 544,526</u>	<u>\$ 414,222</u>
Total Assets	<u>\$ 544,526</u>	<u>\$ 414,222</u>
LIABILITIES AND NET ASSETS		
Current Liabilities		
Accounts Payable	\$ 22,598	\$ 2,714
Accrued Expenses	\$ 12,983	\$ 13,567
Deferred Revenue	\$ 25,504	\$ 38,614
Total Current Liabilities	<u>\$ 61,085</u>	<u>\$ 54,895</u>
Total Liabilities	<u>\$ 61,085</u>	<u>\$ 54,895</u>
Net Assets		
Without Donor Restrictions	\$ 483,441	\$ 359,327
Total Net Assets	<u>\$ 483,441</u>	<u>\$ 359,327</u>
Total Liabilities and Net Assets	<u>\$ 544,526</u>	<u>\$ 414,222</u>



STATEMENT OF ACTIVITIES

LIHI 2021 Audited Financial Statements

Statement of Activities

	2021	2020
Revenue and Support		
Annual Fee Income	\$ 525,542	\$ 502,341
Application Fee Income	\$ 172,980	\$ 158,620
Donation Income	\$ 3,682	\$ 7,949
Other Income	\$ 2,300	\$ 552
Interest Income	\$ 182	\$ 1,171
Total Revenue and Support	<u>\$ 704,686</u>	<u>\$ 670,633</u>
Expenses		
Program Services	\$ 426,406	\$ 437,579
General and Administrative	\$ 154,166	\$ 90,774
Total Expenses	<u>\$ 580,572</u>	<u>\$ 528,353</u>
Change in Net Assets from Operations	\$ 124,114	\$ 142,280
Net Assets at Beginning of Year	<u>\$ 359,327</u>	<u>\$ 217,047</u>
Net Assets at End of Year	<u><u>\$ 483,441</u></u>	<u><u>\$ 359,327</u></u>



BOARD MEMBERS



Governing Board

Shawn Seaman, Chair
Julie McNamara, Vice Chair
Jack Palmer, Treasurer
Rick Glick, Secretary
Julie Gantenbein
T.J. Heibel
Sam Krasnow
Brenda Pracheil
Mark Zakutansky
Lisa Zarek

Advisory Board

Hydropower Industry

Elizabeth Ablow
Sean Faulds
Sarah Hill-Nelson
Andrew Locke
Deb Malin
Dan Parker
Jon Petrillo
Sunny Radcliffe
John Ragonese
Todd Wynn
Tim Welch

Markets

Jonathan Burnston
Maya Kelty
Jennifer Martin
Philip Raphals

Executive

Richard Roos-Collins
David Youlen

2021 witnessed the loss of another long-time, cherished member of the LIHI family. Robert H. Deibel served as a technical advisor after retiring from the US Forest Service. Always active and full of wisdom, we will miss Bob's input and company. Rest in peace, Bob.

