The world changed in the year 2020. It was a difficult year - a global health crisis, economic recessions and high unemployment rates, tension caused by a divided country, and devastating natural disasters brought on by a warming climate. While it’s impossible to diminish the hurt and damage we’ve seen this year, as we look back to review this year we are reminded of how far we have come as an organization and collectively as a country.

We are especially thankful for another prosperous year as an organization. Our 2020 finances exceeded expectations, LIHI Certifications and renewals maintained steady growth, and we initiated important conversations between river stakeholders historically at odds with one another. Despite widespread isolation and division, we found ways to connect and grow together.

The COVID-19 pandemic touches every aspect of life - health, relationships, work, and how we connect. As we continue to weather this storm along with everyone else, we remain grateful for the lessons learned. We look forward to carrying those with us as we begin to see the light at the end of the tunnel.

SHAWN SEAMAN
Chair

SHANNON AMES
Executive Director
LIHI is proud to be a part of a national dialogue on hydropower, dam safety, and dam removals. Since 2018, LIHI has engaged with representatives from the hydropower industry, conservation organizations, tribes, and agencies, to explore how hydropower could sustainably play a role in combatting climate change. This year we made encouraging progress and put out a joint statement in October. Since then, the group introduced federal legislation and is working hard to ensure that the following will be meaningfully included in national infrastructure policies:

- **Rehabilitating** both powered and non-powered dams to improve safety, increase climate resilience, and mitigate environmental impacts;
- **Retrofitting** powered dams and adding generation at non-powered dams to increase renewable generation; and enhancing dam and reservoir operations for water supply, fish passage, flood mitigation, and grid integration of solar and wind; and
- **Removing** dams that no longer provide benefits to society, have safety issues that cannot be cost-effectively mitigated, or have adverse environmental impacts that cannot be effectively addressed.
It started with the creation of the Low Impact Hydropower Institute (LIHI) in 1999 and the publication of the original LIHI Certification Handbook in 2000. We've accomplished a lot in these last twenty years, and we remain the only national, independent program to review and certify hydropower projects based on their environmental, recreational, and cultural impact. Though we continue to evolve with new scientific developments and policy changes, our foundation remains solid. Here are the original LIHI objectives, which we stay committed to:

1. Establishing science-based criteria against which facilities can be certified as Low Impact Hydropower,
2. Running an independent program to evaluate and certify facilities that meet these criteria, and
3. Being a resource about the impacts of hydropower so that the public can be informed consumers of hydropower generation.
2020 was a year of exciting growth for the organization as LIHI proved itself resilient and fiscally strong.
- New certificates led to an increase in annual fees.
- Expenses as a percent of revenue declined for the third year in a row through careful management.
- Current assets grew to a five-year high, surpassing a long-term strategic goal of maintaining a three-month cash reserve.
**STATEMENT OF FINANCIAL POSITION**

**ASSETS**

**Current Assets**
- Cash and cash equivalents: $371,850
- Accounts receivable: $39,893
- Other current assets: $2,479

**Total Current assets**: $414,222

**Non-Current Assets**
- Website: $10,057
- Less accumulated amortization: $(10,057)

**Total non-current assets**: -

**Total Assets**: $414,222

**LIABILITIES AND NET ASSETS**

**Current Liabilities**
- Accounts payable: $2,714
- Accrued expenses: $13,567
- Deferred revenue: $38,614

**Total current liabilities**: $54,895

**Total Liabilities**: $54,895

**Net Assets**
- Without donor restrictions: $359,327
- With donor restrictions: -

**Total net assets**: $359,327

**Total Liabilities and Net Assets**: $414,222
**STATEMENT OF ACTIVITIES**

**Revenue and Support**
- Annual fee income: $502,341
- Application fee income: $158,620
- Donation income: $7,949
- Other income: $552
- Interest income: $1,171
- **Total revenue and support**: $670,633

**Expenses**
- Program services: $437,579
- General and administrative: $90,774
- **Total expenses**: $528,353

**Change in Net Assets from Operations**: $142,280

**Net Assets at Beginning of Year**: $217,047

**Net Assets at End of Year**: $359,327
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Julie McNamara, Vice Chair
Jack Palmer, Treasurer
Rick Glick, Secretary
Julie Gantenbein
T.J. Heibel
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