

APPENDIX 2

Ownership/Regulatory Status

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Benton Falls Hydroelectric Project

Ownership/Regulatory Status

On July 14, 1981 an application for license was filed with the Federal Energy Regulatory Commission (FERC) by Everett Whitman under Part I of the Federal Power Act to construct, operate and maintain the Benton Falls Project (“the BF Project”)(FERC No. 5073). The BF Project is located at a former dam site on the Sebasticook River, near the town of Benton, Kennebec County, Maine. The BF Project received its FERC license effective March 8, 1984 for a period of 50 years. (See Appendix 2-1) The license was amended May 3rd, 1988 to require a run-of-river mode of operation. (See Appendix 2-2)

On March 2, 2005, Everett Whitman assigned all rights, title and interest, in the BF Project to Benton Falls Associates, L.P. a New York limited partnership. On September 7, 2006, Essex Hydro Associates, L.L.C. and Concord Hydro Associates purchased 100% of the partnership interests in Benton Falls Associates, L.P. Essex Hydro Associates, L.L.C. has had operating responsibility of the BF Project since that time.