Announcing New Insurance Program for Certified Low Impact Hydropower

October 2, 2018, Lexington, MA – The Low Impact Hydropower Institute (LIHI) announced today that hydropower operators who have achieved Low Impact Certification will be eligible for a new pilot scheme designed to provide added value insurance cover through the London specialty markets, global leaders in renewable energy risks. Risk Consulting Partners, working with Price Forbes in London, recognized that LIHI’s eight environmental-based criteria, systematic compliance and high-quality monitoring program all help to reduce the safety, ecological and business risk of certified projects when compared to non-certified projects.

“We are pleased that these world-class insurance companies recognize the commitment LIHI Certificate holders have to reducing risk across the board” said Shannon Ames, Executive Director of LIHI. “This partnership reinforces our premise that environmentally-friendly decisions should be celebrated and rewarded by markets.”

Bradway Widing of Risk Consulting Partners was instrumental in establishing the program. “As soon as I saw LIHI’s strong leadership, science-based criteria and strong portfolio of Certificate holders, I knew that we were looking at a subset of the hydropower industry that had found a way to minimize risks in more ways than one,” Widing said. “We look forward to working with LIHI Certificate Holders to offer them this exciting program in recognition of the benefits of their Low Impact commitment.”

LIHI offers the nation’s only independent certification and verification program for environmentally-responsible hydropower. Founded in 2000, LIHI is a non-profit 501(c)(3) organization dedicated to reducing the impacts of hydropower generation through the certification of hydropower projects that have avoided or reduced their environmental, recreational and cultural impacts pursuant to the Institute’s science-based criteria. LIHI works to identify market incentives for Certificate Holders. Low Impact Certified hydropower is recognized in various voluntary and statutory renewable energy markets across the nation, offering utility and corporate buyers of green energy an opportunity to purchase high quality, cost-effective hydropower to meet their clean energy goals.

LIHI has granted Low Impact Certification to nearly 200 hydropower facilities located in 23 states and on 84 rivers, and representing 15,000 gigawatt hours of clean, climate-friendly generation since 2000.

Please note that LIHI does not receive any financial benefit from this program and all transactions are made directly between the certificate holder and the parties listed above. The communication of this opportunity does not constitute or imply the endorsement or recommendation of any named company, its services, or its partners.

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